



LIMPOPO

PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF
EDUCATION



NATIONAL SENIOR CERTIFICATE

GRADE 10

Stanmorephysics.com
ACCOUNTING

**TERM 2 TASK 4: JUNE EXAMINATION 2025
QUESTION PAPER**

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MARKS: 200

TIME: 150 minutes

This question paper consists of 10 pages, a formula sheet and a 11-page Answer Book.

INSTRUCTIONS

1. Answer ALL the questions.
2. A special ANSWER BOOK is provided in which all questions are to be answered.
3. Show ALL workings to earn part marks.
4. Where applicable, round all calculations off to the nearest rand. All other calculations to be rounded to one decimal place.
5. Read the instructions of each question carefully and follow them precisely.
7. Non-programmable calculators may be used.
8. All answers must be written in black or blue ink.
9. Use the information in the table as a guide when answering the question paper. Try not to deviate from it.

Question	Topic	Marks	Time
1	GAAP principles and Analysis of Transactions	50	40 minutes
2	Ledger accounts, Internal control and Ethics	45	30 minutes
3	Debtors' Reconciliation	25	20 minutes
4	Concepts and Salaries	50	40 minutes
5	General journal	30	20 minutes
	Total	200	150 minutes

QUESTION 1: GAAP PRINCIPLES AND ANALYSIS OF TRANSACTIONS (50 marks, 40 minutes)

1.1 CONCEPTS

Match the principle in Column A with the example that best describes it in Column B. Write only the letter (A – E) next to the question number (1.1.1 – 1.1.5) in your ANSWER BOOK.

(5)

COLUMN A	COLUMN B
1.1.1 Business Entity	A Financials are prepared on the assumption that the business will continue in the foreseeable future.
1.1.2 Historical Cost	B Financial statements are prepared conservatively.
1.1.3 Matching Principle	C Assets are recorded at the price that was paid.
1.1.4 Going Concern	D Expenses and income must be recorded in the correct time period.
1.1.5 Prudence	E The owner and the business affairs must be kept separate.

1.2 ANALYSIS OF TRANSACTIONS

Analyse the following transactions according to the headings provided in the ANSWER BOOK. The business uses a mark-up of 75% on cost.

(45)

Assume that the bank balance is favourable for all the transactions.

Example: Paid **R10 000** by EFT to Burgersfort Suppliers for stock purchased.

TRANSACTIONS:

- 1.2.1 Sold goods on credit, the cost price was R700.
- 1.2.2 SQ Bank deposited R50 000 into the bank account as per the loan agreement.
- 1.2.3 A debit note was issued for damaged goods worth R2 100 that was returned to the supplier, Waltons.
- 1.2.4 The owner paid R1 800 to Atlantis club for his daughter's swimming lessons.
- 1.2.5 A receipt was issued to D Viljoen for the settlement of his amount owing, R7 200. An early settlement discount of 2,5% was granted to him.
- 1.2.6 The May bank statement received from PNB Bank reflected the following
 - EFT fees - R170
 - Credit card levies – R80
 - Service fees – R90

QUESTION 2: LEDGER ACCOUNTS, INTERNAL CONTROL AND ETHICS

(45 marks; 30 minutes)

REQUIRED:

2.1 Prepare the following General Ledger accounts in the books of Nicco Suppliers and balance the accounts at the end of May 2025:

- 2.1.1 Bank (4)
- 2.1.2 Trading stock (8)
- 2.1.3 Debtors control (9)
- 2.1.4 Creditors control (7)

2.2 Answer the following questions:

- 2.2.1 The business maintains the same mark-up percentage throughout the year. Calculate the mark-up percentage (3)
- 2.2.2 Provide TWO strategies that the business can implement to solve the cash flow problem. (2)
- 2.2.3 List TWO strategies to motivate debtors to settle their accounts on time. (2)
- 2.2.4 Explain the concept of 'division of duties' as an important internal control method. (2)
- 2.2.5 You are the manager in the business. It was brought to your attention that certain employees were receiving gifts and discounts from supplier in exchange for granting them contracts. Provide TWO points that you would include in the business code of ethics which will make it clear to the staff as to what it is acceptable and unacceptable conduct. (4)
- 2.2.6 Business employees are sometimes given responsibility to perform accounting-related tasks that require a strict professional conduct. Briefly explain the following:
 - (a) Integrity
 - (b) Confidentiality (4)

INFORMATION

The following information appeared in the books of Nicco Suppliers for May 2025.

Balances on 1 May 2025:

	R
Bank	25 000 (cr)
Trading stock	23 600
Debtors control	50 000
Creditors control	65 000

CASH RECEIPTS JOURNAL

Bank	R135 000
Sales	84 000
Cost of sales	60 000
Debtors control – Receipts	45 000
Discount allowed	5 000
Sundry accounts	5 000

CASH PAYMENTS JOURNAL

Bank	R168 000
Trading stock	66 000
Stationery	12 000
Creditors control – Payments	40 000
Discount received	6 500
Sundry accounts	50 000

CREDITORS JOURNAL

Creditors control	96 000
Trading stock	?
Stationery	10 000
Sundry accounts	28 000

CREDITORS ALLOWANCES JOURNAL

Creditors control	?
Trading stock	5 000
Stationery	9 000
Sundry accounts	1 000

DEBTORS JOURNAL

Sales	50 400
Cost of sales	36 000

DEBTORS ALLOWANCES JOURNAL

Debtors allowances	3 220
Cost of sales	2 300

PETTY CASH JOURNAL

Petty cash	800
Trading stock	600
Stationery	75
Debtors control	125

GENERAL JOURNAL

Debtors control (dr)	1 500
Debtors control (cr)	800

QUESTION 3: DEBTORS RECONCILIATION

(25 marks; 20 minutes)

LUCKY LOO TRADERS

The following information was extracted from the accounting records of Lucky Loo Traders for April 2025. At the end of the month, the Debtors Control account and the Debtors List could not be reconciled.

REQUIRED:

- 3.1 Calculate the correct balance for the Debtors Control Account for April 2025 by using "+" sign for an increase, and "-" for a decrease and "0" for no effect entry. (10)
- 3.2 Prepare the correct Debtors List for April 2025. (13)
- 3.3 Name TWO advantages of EFT payments. (2)

INFORMATION:

A Balance on 30 April 2025:

Debtors Control Account	R38 495
-------------------------	---------

B

Debtors list on 30 April 2025	R
B. Mkize	5 950
R. Radebe	16 600
L. Lemoen	11 580
B. Brown	5 280

C

The following errors and omissions were discovered:

- (i) The total of the sales column in the Debtors Journal was understated by R3 900.
- (ii) An EFT payment received from B. Mkize for R5 600 to settle his account was not recorded.
- (iii) The total of the Debtors allowances journal was understated by R2 175.
- (iv) Goods were sold on credit to L. Lemoen for R3 900. This was entered correctly in the journal and General ledger but was posted to his account as R3 090.
- (v) Charged R. Radebe's account with 8% interest for 3 months. No entry was made.
- (vi) Credit sales to B. Brown for R1 630. The bookkeeper incorrectly treated this as returns and posted it accordingly.
- (vii) Goods were sold on credit to L. Lemoen for R3 700. This was entered correctly in the journal and General ledger but was posted wrongly to B. Brown. Correct the error.

QUESTION 4: CONCEPTS AND SALARIES

(50 marks, 40 minutes)

4.1 CONCEPTS

Indicate whether the following statements are true or false. Write only 'True' or 'False' next to the numbers (4.1.1 – 4.1.4) in the ANSWER BOOK.

(4)

4.1.1 Net salary is the salary paid to employees after deductions.

4.1.2 According to South African Labour Law, only employees are required to pay UIF.

4.1.3 PAYE must be paid over to Department of Labour.

4.1.4 The acronym SDL stands for Skills Development Levy.

4.2 SALARY SCALE

COETZEE'S WHOLESALERS

Ms Warren was recently employed by Coetzee's Wholesalers and was provided with the following salary scale

$135\,000 \times 14\,640 - 178\,920 \times 16\,920 - 229\,680$
--

4.2.1 Determine Ms Warren's monthly salary in her first year of employment? (2)

4.2.2 What will her annual salary be in the third year of her employment? (5)

4.2.3 Calculate the percentage increase in her monthly salary in her sixth year of employment. (4)

4.2.4 Explain the difference between salary and wages. (2)

4.2.5 What does the acronym PAYE stands for (1)

4.3 SALARIES JOURNAL

DAVID'S SUPERMARKET

Raymond David owns a medium-sized supermarket situated in a residential area. He employs two workers who each earn a different salary.

REQUIRED:

4.3.1 Complete the Salaries Journal for the month of March 2025. (28)

4.3.2 The owner decided that he would not pay the money collected as PAYE this month as he needed the cash and would make a double payment in the following month.

- Advise Mr David's against this decision and provide **ONE** consequence of this action. (4)

INFORMATION:

The bookkeeper of David's Supermarket forgot to record some of the details of one of the employees, V Radebe's salary in the Salaries Journal for March 2025. T. Pillay's information were also not completed

V Radebe's employment contract includes the following:

DEDUCTIONS:

- Gross salary of R19 000 per month.
- PAYE - 18% of gross salary
- Medical aid of R850 per month
- Pension fund – 8% of gross salary
- UIF - 1% of gross salary

EMPLOYER CONTRIBUTIONS:

- Medical Aid Fund – R2 for every R1 contributed by V Radebe
- Pension Fund – 10% of gross salary for each employee
- UIF – 1% of gross salary for each employee

QUESTION 5: GENERAL JOURNAL

(30 marks; 20 minutes)

The information provided was taken from the accounting records of Essack Traders on 30 April 2025. The business uses a mark-up of 100% on cost.

REQUIRED:

- 5.1** Record the transactions listed below in the General Journal of Essack Traders on 30 April 2025. (30)

NOTE: Provisional totals are already included in the ANSWER BOOK.
Narrations are not required.

INFORMATION:

- A** The roof of the building has been repaired for R32 000. The amount was incorrectly recorded in the Land and Buildings account.
- B** The owner contributed a brand- new delivery vehicle costing R500 000 to the business.
- C** F. Patel owes Essack Traders R5 100. Her insolvent estate paid 20 cents for every rand owed. This has been recorded. Write off the remaining debt.
- D** Charged the overdue account of M. de Villiers with interest of 8% p.a. for three months. His current account balance is R4 000.
- E** A debtor H. Lwazi with a debit balance of R280 was transferred to the account of a creditor, H. Mlwazi Wholesalers in the creditor's ledger.
- F** A credit note issued to J Ndlovu a debtor, for goods returned by him for R1 700 was recorded as an invoice in his account in the debtors' ledger. Correct the error.

30

TOTAL: 200 MARKS

GRADE 10 ACCOUNTING FINANCIAL INDICATORS FORMULA SHEET		
$\frac{\text{Gross profit}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Gross profit}}{\text{Cost of sales}} \times \frac{100}{1}$	$\frac{\text{Net profit before tax}}{\text{Sales}} \times \frac{100}{1}$
$\frac{\text{Operating expenses}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Operating profit}}{\text{Sales}} \times \frac{100}{1}$	
Current assets : Current liabilities	(Current assets – Inventories) : Current liabilities	
(Trade and other receivables + Cash and cash equivalents) : Current liabilities		
$\frac{\text{Net profit}}{\text{Owner's equity}} \times \frac{100}{1}$	Total assets : Total liabilities	
Non-current liabilities : Owner's equity		



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GRADE 10

ACCOUNTING
TERM 2: TASK 4: JUNE EXAMINATION 2025
ANSWER BOOK

NAME & SURNAME	
SCHOOL	

QUESTION	MAXIMUM MARKS	MARKS OBTAINED	SCHOOL MODERATOR	DISTRICT MODERATOR	PROVINCIAL MODERATOR
1	50				
2	45				
3	25				
4	50				
5	30				
TOTAL	200				

This Answer Book consists of 11 pages

QUESTION 1: CONCEPTS AND ANALYSIS OF TRANSACTIONS

1.1 CONCEPTS

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	



5

1.2 ANALYSIS OF TRANSACTIONS

NO.	SUBSIDIARY JOURNAL	GENERAL LEDGER		AMOUNT	EFFECT ON EQUATION		
		ACCOUNT DEBITED	ACCOUNT CREDITED		A	O	L
					+/-	0	0
e.g.	Cash Payments Journal	Trading Stock	Bank	10 000			
1.2.1							
1.2.2							
1.2.3							
1.2.4							
1.2.5	Cash receipts journal						
1.2.6	Cash Payments Journal						

45

TOTAL MARKS

50

QUESTION 2

2.1.1

GENERAL LEDGER OF NICCO STORES BANK

4

2.1.2

TRADING STOCK

2025 May	1	Balance	b/d	23 600					

8

2.1.3

DEBTORS CONTROL

9

2.1.4

CREDITORS CONTROL

7

- 2.2.1 The business maintains the same the mark-up percentage throughout the year. Calculate the mark up percentage.

3

- 2.2.2 Provide TWO strategies what the business can implemented to solve the cash problem.

2

- 2.2.3 List TWO strategies to motivate debtors to settle their accounts on time

2

- 2.2.4 Explain the concept of 'division of duties' as an important internal control measure.

2

- 2.2.5 Provide TWO points that you would include in the business code of ethics which will make it clear to the staff as to what is acceptable and unacceptable conduct.

4

Business employees are sometimes given responsibility to perform accounting-related tasks that require a strict professional conduct. Briefly explain the following:

2.2.6

(a) Integrity	
(b) Confidentiality	

4

	TOTAL MARKS
	45

QUESTION 3

- 3.1 Calculate the correct balance for the Debtors Control Account for April 2025 by using “+” signs for an increase, a “-” for a decrease and “0” for no effect.

	Debtors control account balance	R38 495
(i)		+ 3 900
(ii)		
(iii)		
(iv)		
(v)		
(vi)		
(vii)		

10

- 3.2 Prepare the correct Debtors List for April 2025.

B. Mkize (5 950	
R. Radebe (16 600	
L. Lemoen (11 580	
B. Brown(5 280	

13

- 3.3 Name TWO advantages of using EFT payments.

2

TOTAL MARKS

25

QUESTION 4: CONCEPTS AND SALARIES

4.1 CONCEPTS

4.1.1	
4.1.2	
4.1.3	
4.1.4	

4

4.2.1	Calculate Ms. Cooper's monthly salary in her first year of employment?

2

4.2.2	What will her annual salary be in the third year of her employment?
4.2.3	Calculate the percentage increase in her monthly salary in her sixth year of employment.
4.2.4	Explain the difference between salary and wages.
4.2.5	What does the acronym PAYE stands for?

5

4

2

1

4.3.1 SALARIES JOURNAL

SALARIES JOURNAL OF DAVIDS SUPERMARKET ON 31 MARCH 2025							
Employee	DEDUCTIONS					Total deductions	Net salary
	Gross salary	PAYE	Medical Aid	Pension Fund	UIF		
T. Pillay	15 000	2 700	625		150		
V. Radebe							
TOTALS							

16

EMPLOYER'S CONTRIBUTIONS				
Employee	Medical Aid	Pension Fund	UIF	SDL
T. Pillay				150
V. Radebe				
TOTALS				

12

4.3.2	C The owner decided that he would not pay over the money collected as PAYE from this month as he needed the cash and will make a double payment in the next month. Advise Mr Davids against this decision by including the consequences of this action.
	Consequence:  Stanmorephysics.com

4

TOTAL MARKS
50

QUESTION 5

5.1 GENERAL JOURNAL (Narrations are not required)

GENERAL JOURNAL OF ESSACKS TRADERS ON 30 APRIL 2025							
Details	Debit	Credit	Debtors Control		Creditors Control		
			Debit	Credit	Debit	Credit	
30			420	230	105	90	
A							
B							
C							
D							
E							
F							

TOTAL MARKS
30

TOTAL: 200



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ACCOUNTING
TERM 2 TASK 4 JUNE EXAMINATION 2025
MARKING GUIDELINES

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MARKS: 200

MARKING PRINCIPLES:

1. Unless otherwise indicated in the marking guidelines, penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item (no penalty for misplaced item). No double penalty applied.
2. Penalties for placement or poor presentation (e.g. details) are applied only if the candidate is earning marks on the figures for that item.
3. Full marks for correct answer. If answer incorrect, mark the workings provided.
4. If a pre-adjustment figure is shown as a final figure, allocate the part-mark for the working for that figure (not the method mark for the answer). Note: If figures are stipulated in marking guidelines for components of workings, these do not carry the method mark for final answer as well.
5. Unless otherwise indicated, the positive or negative effect of any figure must be considered to award the mark. If no + or – sign or bracket is provided, assume that the figure is positive.
6. Where indicated, part-marks may be awarded to differentiate between differing qualities of answers.
7. These marking guidelines are not for public distribution, as certain items might imply incorrect treatment. The adjustments made are due to nuances in certain questions.
8. Where penalties are applied, the marks for that section of the question cannot be a final negative.
9. Where method marks are awarded for operation, the marker must inspect the reasonableness of the answer.
10. Operation means 'check operation'. 'One part correct' means operation and one part correct. Note: Check operation must be +, -, x, ÷, or per marking guidelines.
11. In calculations, do not award marks for workings if numerator and denominator are swapped – this also applies to ratios.
12. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect at least in part. Indicate with a ☒.
13. Be aware of candidates who provide valid alternatives beyond the marking guidelines. Note that one comment could contain different aspects.
14. Codes: f = foreign item; p = placement/presentation.

These marking guidelines consist of 11 pages.

QUESTION 1: CONCEPTS AND ANALYSIS OF TRANSACTIONS

1.1 CONCEPTS

1.1.1	E ✓
1.1.2	C ✓
1.1.3	D ✓
1.1.4	A ✓
1.1.5	B ✓

5

1.2 ANALYSIS OF TRANSACTIONS

NO.	SUBSIDIARY JOURNAL	GENERAL LEDGER		AMOUNT	EFFECT ON EQUATION		
		ACCOUNT DEBITED	ACCOUNT CREDITED		A	O	L
e.g.	Cash Payments Journal	Trading Stock	Bank	10 000	+/-	0	0
1.2.1	Debtors' Journal ✓	Debtors' Control ✓	Sales ✓	1 225 ✓✓	+✓	+✓	0
		Cost of Sales ✓	Trading stock ✓	700 ✓	- ✓	- ✓	0
1.2.2	Cash Receipts' Journal ✓	Bank ✓	Loan: SQ Bank ✓	50 000 ✓	+✓	0	+✓
1.2.3	Creditors' Allowances Journal ✓	Creditors' Control ✓	Trading Stock ✓	2 100 ✓	-✓	0	-✓
1.2.4	Cash Payments Journal ✓	Drawings ✓	Bank ✓	1 800 ✓	-✓	-✓	0
1.2.5	Cash Receipts Journal	Bank ✓	Debtors' Control ✓	7 020 ✓	+/-✓	0	0
		Discount Allowed ✓	Debtors' Control ✓	180 ✓✓	-✓	- ✓	0
1.2.6	Cash Payments Journal	Bank Charges ✓	Bank ✓	340 ✓	- ✓	-✓	0

TOTAL MARKS

50

QUESTION 2

GENERAL LEDGER OF NICCO STORES

2.1.1

BANK

2025 May	31	Total receipts	CRJ	135 000✓	2025 May	1	Balance	b/d	25 000✓
		Balance	c/d	58 000✓		31	Total payments	CPJ	168 000✓
				193 000					193 000
					2025 May	1	Balance	b/d	58 000

4

2.1.2

TRADING STOCK

2025 May	1	Balance	b/d	23 600	2025 May	31	Cost of Sales	CRJ	60 000✓
	31	Bank	CPJ	66 000✓			Creditors control	CAJ	5 000✓
		Creditors control	CJ	58 000✓			Cost of Sales	DJ	36 000✓
		Cost of Sales	DAJ	2 300✓			Balance	c/d	49 500✓
		Petty cash	PCJ	600✓					
				150 500					150 500
2025 Jun	1	Balance	b/d	49 500					

8

2.1.3

DEBTORS CONTROL

2025 May	1	Balance	b/d	50 000✓	2025 May	31	*Bank	CRJ	45 000✓
	31	Sales	DJ	50 400✓			*Discount allowed	CRJ	5 000✓
		Petty cash	PCJ	125✓			Debtors allowances	DAJ	3 220✓
		Sundry accounts/ Journal debits	GJ	1 500✓			Sundry accounts/ Journal credits	GJ	800✓
							Balance	c/d	48 005✓
				102 025					102 025
2025 Jun	1	Balance	b/d	48 005			* Bank and discount	50 000 2 marks	

9

2.1.4

CREDITORS CONTROL

2025 May	31	Bank	CPJ	40 000✓	2025 May	1	Balance	b/d	65 000✓
		Discount received	CPJ	6 500✓		31	Sundry accounts/ Total purchases	CJ	96 000✓
		Sundry accounts/ Total returns and allowances	CAJ	15 000✓✓					
		Balance	c/d	99 500✓					
				161 000					161 000
		* Bank and discount	46 500 2 marks		2025 Jun	1	Balance	b/d	99 500

[illegible]7

2.2.1 The business maintains the same the mark-up percentage throughout the year. Calculate the mark up percentage.

$$\text{CRJ } 84\,000 - 60\,000 = 24\,000 \checkmark / 60\,000 \checkmark \times 100 = 40\% \checkmark$$

OR

$$\text{DJ } 50\,400 - 36\,000 = 14\,400 / 36\,000 \times 100 = 40\%$$

OR

$$\text{DAJ } 3\,220 - 2\,300 = 920 / 2\,300 \times 100 = 40$$

3	

2.2.2 **Provide TWO strategies that the business can implement to solve the cash problem.**

Any TWO strategies ✓✓

- Increase his capital
- Obtain a loan
- Buy more on credit
- Limit discount to debtors

	2

2.2.3 List TWO strategies to motivate debtors to settle their accounts on time

Any TWO strategies ✓✓

- Give discount for prompt payment
- Charge with interest if they do not settle account on time.

2

2.2.4

Explain the concept of 'division of duties' is an important internal control method.

Any ONE explanation ✓✓

Workers must divide the work between themselves. Check each other
Segregation of duties

2



2.2.5

Provide TWO points that you would include in the business code of ethics which will make it clear to the staff as to what is acceptable and unacceptable conduct. ✓✓✓✓

Any relevant answer

- All gifts must be disclosed to management (transparency)
- Gifts and tokens of appreciations become the property of the business.
- Business must only be discussed in the work environment (through appointments).
- All meetings must be recorded (minutes) or special forms provided.
- Employees not abiding by business policy will face disciplinary action/dismissal

4



2.2.6

Business employees are sometimes given responsibility to perform accounting-related tasks that require a strict professional conduct. Briefly explain the following:

- **Integrity** -Duties must be performed honestly and accurately. ✓✓
- **Confidentiality**-Information may not be disclosed without prior authorization, unless required by law. ✓✓

4

QUESTION 3

- 3.1 Calculate the correct balance for the Debtors Control Account for April 2025 by using " + " signs for an increase, and " - " for a decrease and "0" for no effect.

	Debtors control account balance	R38 495
(i)		+ 3 900
(ii)	OR - 5 600 one mark - 350 one mark	- 5 950 ✓✓
(iii)		- 2 175 ✓
(iv)		0 ✓ No effect
(v)		+ 332 ✓✓
(vi)	OR + 1 630 one mark + 1 630 one mark	+ 3 260 ✓✓
(vii)		0 ✓ No effect
	(Accept bracket as negative and no sign positive)	37 862 ✓

10

- 3.2 Prepare the correct Debtors List for April 2025.

B. Mkize (- 5 600 one mark - 350 one mark 5 950 - 5 950 ✓✓)	0 ✓*
R. Radebe (16 600 + 332 ✓) see above	16 932 ✓*
L. Lemoen (11 580 + 810 ✓ + 3 700 ✓)	16 090 ✓*
B. Brown (5 280 + 3 260 ✓✓ - 3 700 ✓)	4 840 ✓*
operation one part correct	37 862 ✓*

13

- 3.3 Name TWO advantages of EFT payments.

Any TWO advantages ✓ ✓

- Less fraud
- Convenient or easy to use
- Can be done from any place/any time

2

TOTAL MARKS

25

QUESTION 4: CONCEPTS AND SALARIES

4.1 CONCEPTS

4.1.1	True ✓
4.1.2	False ✓
4.1.3	False ✓
4.1.4	True ✓

4

4.2.1	Calculate Ms. Cooper's monthly salary in her first year of employment?
	$135\,000 \div 12 = 11\,250 \checkmark \checkmark$

2

4.2.2	What will her annual salary be in the third year of her employment?
	$135\,000 + 14\,640 = 149\,640 \checkmark \checkmark + 14\,640 \checkmark = 164\,280 \checkmark \checkmark$

5

4.2.3	Calculate the percentage increase in her monthly salary in her sixth year of employment.
	Year 6: Monthly salary – R17 730 Year 5: Monthly Salary – R16 320 % increase: $\frac{17\,730 \checkmark - 16\,320 \checkmark}{16\,320 \checkmark} \times 100$ OR $\frac{212\,760 - 195\,840}{195\,840} \times 100$ = 8,6% ✓

4

4.2.4	Salary is paid monthly ✓ Wages is paid weekly ✓
4.2.5	Pay as you earn ✓

3

4.3.1 SALARIES JOURNAL

SALARIES JOURNAL OF DAVID'S SUPERMARKET ON 31 MARCH 2025							
Employee	Gross salary	DEDUCTIONS				Total deductions	Net salary
		PAYE	Medical Aid	Pension Fund	UIF		
T. Pillay	15 000	2 700	625	1 200 ✓	150	4 675 ✓	10 325 ✓
V. Radebe	19 000 ✓	3 420 ✓	850 ✓	1 520 ✓	190 ✓	5 980 ✓	13 020 ✓
TOTALS	34 000 ✓	6 120 ☑	1 475 ✓	2 720 ☑	340 ✓	10 655 ☑	23 345 ☑

EMPLOYER'S CONTRIBUTIONS				
Employee	Medical Aid	Pension Fund	UIF	SDL
T. Pillay	938 ✓	1 500 ✓	150 ✓	150
V. Radebe	1 700 ✓	1 900 ✓	190 ✓	190 ✓
TOTALS	2 638 ☑	3 400 ☑	340 ☑	340 ☑

4.3.2	The owner decided that he would not pay over the money collected as PAYE from this month as he needed the cash and would make a double payment in the following month. Advise Mr Davids against this decision by indicating the consequences of this action.
	This is unethical /illegal as the money belongs to SARS and should be paid over timeously. ✓✓ Consequence: Late payment penalty/levy will be imposed by SARS ✓✓

4

TOTAL MARKS
50

QUESTION 5

5.1 GENERAL JOURNAL (Narrations are not required)

GENERAL JOURNAL OF ESSACKS TRADERS ON 30 APRIL 2025							
	Details	Debit	Credit	Debtors Control		Creditors Control	
				Debit	Credit	Debit	Credit
30	Totals			420	230	105	90
A	Repairs	32 000✓					
	Land and Buildings *✓		32 000✓				
B	Vehicles	500 000✓					
	Capital *✓		500 000✓				
C	Bad Debts	4 080✓					
	F. Patel *✓		4 080✓		4 080✓✓		
D	M. De Villiers	80 ✓		80✓✓			
	Interest on overdue account/interest income *✓		80✓				
E	Mlwazi Wholesalers	280✓				280✓	
	H. Lwazi *✓		280✓		280✓		
F	Debtors' Allowances	3 400✓					
	J. Ndlovu *✓		3 400✓		3 400✓✓		
	* ✓ one mark for both details must be correct			500✓	7 990 ✓	385 ✓	90✓

TOTAL MARKS

30

TOTAL: 200