



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF
EDUCATION



GRADE 10

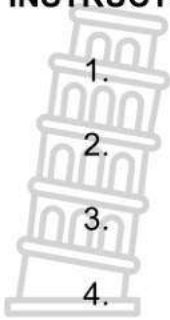
Stanmorephysics.com

ACCOUNTING
TERM 1 TASK 2: CONTROLLED TEST 1
QUESTION PAPER
19 MARCH 2025
Stanmorephysics.com

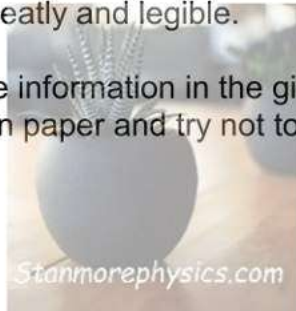
MARKS: 100
DURATION: 1½ hours

This question paper consists of 7 pages.

INSTRUCTIONS



1. Answer all the questions in the ANSWER BOOK provided.
2. Where applicable, show all calculations to the first decimal.
3. Candidates may make use of non-programmable calculators.
4. **Candidates may make use of BLUE/BLACK pen or a DARK pencil to answer the question paper.**
5. Write neatly and legible.
6. Use the information in the given table as a guide when answering the question paper and try not to deviate from it.



QUESTION	TOPIC	MARKS	DURATION
1	Accounting concepts and source documents	10	8 minutes
2	Accounting equation	24	25 minutes
3	Journals	39	32 minutes
4	Interpretation of ledger accounts and internal control	27	25 minutes
	TOTAL	100	90 minutes

QUESTION 1 ACCOUNTING CONCEPTS AND SOURCE DOCUMENTS**10 marks, 8 minutes**

- 1.1 Choose the description in Column B that suits the term in Column A the best. Write only the letter (A-F) next to the question number (1.1.1-1.1.5) in the answer book. E.g. 1.1.1 A (5)

	COLUMN A		COLUMN B
1.1.1	Drawings	A	The business will continue to operate within the foreseeable future.
1.1.2	Current assets	B	A business should never overestimate its income, assets and profits.
1.1.3	Going concern	C	Expenses and income should be recorded in the correct financial period.
1.1.4	Prudence	D	Assets to be kept for more than 12 months.
1.1.5	Matching	E	Assets that will be converted into cash in the next 12 months.
		F	Goods or cash taken from the business by the owner.

- 1.2 Use the word(s) from the text box to complete the sentences below. Write only the word(s) next to the number in the answer book. E.g 1.2.1 Debit note (5)

Debit note;	Cash register roll;	Credit note;
receipt;	Credit purchase invoice;	credit sales invoice; deposit slip

- 1.2.1 When money is deposited into a bank account a _____ is completed.
- 1.2.2 The _____ contains details and the total of all the cash slips issued by a cashier during a business day.
- 1.2.3 When a person makes a payment to the business, a _____ is issued.
- 1.2.4 When a business buys stock on credit a _____ is received.
- 1.2.5 When goods are returned by a customer, the business will issue a _____.

QUESTION 2 ACCOUNTING EQUATION**24marks; 25 minutes**

2.1 Indicate the effect of the given transactions on the accounting equation $A=E+L$.

Show an increase with a + and a decrease with a -.

Eg. Bought stationery for R150 cash.

TRANSACTIONS

- 2.1.1 Issued an EFT to Telkom to pay the telephone account, R210.
- 2.1.2 The owner increased his capital contribution from R150 000 to R175 000.
- 2.1.3 Petty cash voucher issued for stationery bought, R300.
- 2.1.4 Bought trading stock on credit from SASA suppliers for R6 500 less R325 trade discount.
- 2.1.5 Sold goods on credit to S. Kolisi, R4 800 (cost price R2 800).
- 2.1.6 Returned damaged goods to SASA suppliers, R1 300.
- 2.1.7 S. Kolisi, a debtor, returned some of the goods he bought, R500 (cost price R300).
- 2.1.8 Received a payment of R1 900 from A. Mphaka as part settlement of his account after a 5 % discount was allowed.

QUESTION 3 JOURNALS**39 marks; 32 minutes**

The following information was taken from the records of Rabada Traders, with the owner, Kagiso Rabada, for July 2024. Rabada Traders sells a variety of goods at a profit margin of 50 % on the cost price. Goods are sold for cash and on credit.

REQUIRED

3.1 Complete the following journals for July 2024:

3.1.1 Cash receipts journal (25)

3.1.2 Debtors journal (6)

3.1.3 Debtors allowances journal (4)

3.2 Mention TWO measures that should be implemented by the business before they can grant credit to customers. (2)

3.3 Name TWO ways in which you can encourage debtors to pay their accounts on time. (2)

NOTE: DO NOT ADD THE JOURNALS

TRANSACTIONS JULY 2024

- 1 Cash sales per cash register roll, R12 300.
- 3 Bought trading stock from Aussie Traders for R4 900 (EFT 923).
- 7 Goods sold on credit to:
J. Kallis, R2 760 (cost price R1 840) (inv 103).
S. Shamsi, R7 200(cost R4 800).
- 10 S. Shamsi returned goods with a cost price of R800; credit note 29 was issued.
- 15 The owner, K. Rabada, increased his capital contribution with R50 000 by a direct deposit into the bank account of the business.
- 17 Received R1 200 from J. Kallis as part payment of his account, receipt 101.
Received the rent for July 2024 from the tenant, Q. de Kock, R 2 200.
- 23 Credit note issued to H. Amla, R675 (cost price R450).
- 25 Received R45 000 from VBS Bank for a fixed deposit that matured. This amount included interest of R3 800. The amount was transferred directly into the bank account of Rabada traders.
- 28 The bank statement from ABBA bank reflected the following:
 - Interest of R360 on the favourable bank balance.

QUESTION 4 INTERPRETATION OF LEDGER ACCOUNTS AND INTERNAL CONTROL

27marks; 25 min

INTERPRETATION OF LEDGER ACCOUNTS

4.1 You are provided with accounts from the General Ledger and Debtors ledger of Mbambo Traders. The business uses a fixed mark up of 100 % on cost.

REQUIRED:

4.1.1 Complete the account given by filling in the missing details (a) to (o) on the answer sheet provided.

Balance the accounts correctly after completing the missing information in the accounts on the answer sheet. (25)

Note: Show all your calculations in order to earn part marks

INTERNAL CONTROL

4.2 Suggest TWO internal control measures that the owner could introduce to ensure that trading stock is well controlled. (2)

**GENERAL LEDGER OF MBAMBO TRADERS
BALANCE SHEET ACCOUNTS SECTION**

Dr					TRADING STOCK					B12	cr
2024	1	Balance	(a)	20 000	2024	31	Cost of sales	(d)	15 000		
Aug					Aug						
	31	(b)	CPJ	14 000			(e)	DJ	13 000		
		(c)	DAJ	1 000			Balance	c/d			
Sep	1	Balance	b/d								

Dr					DEBTORS CONTROL					B14	cr
2024	1	Balance	b/d	12 800	2024	31	Bank	(h)	21 800		
Aug					Aug						
	31	(f)	DJ	(g)			(i)	DAJ	2 000		
							Balance	c/d			
Sep	1	Balance	b/d								

DEBTORS LEDGER OF MBAMBO TRADERS

		A ASCHENDORF	D4			
Date		Details	Fol	Debit	Credit	Balance
Aug	1	Account rendered				(j)
	8	Receipt 84	(k)		500	700
	11	Invoice 123	(l)	(m)		2 650
	18	(n)	DAJ		800	(o)

TOTAL 100



Stanmorephysics.com



LIMPOPO

PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF
EDUCATION

GRADE 10

Stanmoreph **ACCOUNTING**

TERM 1 TASK 2: CONTROLLED TEST 1

ANSWER BOOK

19 MARCH 2025

stanmorephysics.com

NAME AND SURNAME OF LEARNER: _____

NAME OF SCHOOL: _____

QUESTION	LEARNER MARKS	INTERNAL MODERATED MARK	EXTERNAL MODERATED MARK
1			
2			
3			
4			
TOTAL			

This answer book consists of 6 pages.

QUESTION 1 ACCOUNTING CONCEPTS AND SOURCE DOCUMENTS

1.1	
1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

5

1.2	
1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

5

QUESTION 2 ACCOUNTING EQUATION

No	ASSETS	EQUITY	LIABILITIES
E.g.	-150	-150	
2.1.1			
2.1.2			
2.1.3			
2.1.4			
2.1.5			
2.1.6			
2.1.7			
2.1.8			

24

QUESTION 3

Stanmorephysics.com

3.1.1 CASH RECEIPTS JOURNAL OF RABADA TRADERS FOR JULY 2024

CRJ 10

DOC	DAY	DETAILS	FOL	ANALYSIS OF RECEIPTS	BANK	SALES	COST OF SALES	DEBTORS CONTROL	SUNDRY ACCOUNTS		
									AMOUNT	FOL	DETAILS

3.1.2 DEBTORS JOURNAL OF RABADA TRADERS FOR JULY 2024 DJ 10

DOC	DAY	DEBTORS	FOL	SALES	COST OF SALES

6

3.1.3 DEBTORS ALLOWANCES JOURNAL OF RABADA TRADERS FOR JULY 2024 DAJ 10

DOC	DAY	DEBTORS	FOL	SALES	COST OF SALES

4

3.2	Mention TWO measures that should be implemented by the business before they can grant credit to customers.	2
3.3	Name TWO ways in which you can encourage debtors to pay their accounts on time.	2

QUESTION 4 INTERPRETATION OF LEDGER ACCOUNTS AND INTERNAL CONTROL
INTERPRETATION OF LEDGER ACCOUNTS

Dr					TRADING STOCK					B12		cr
2024	1	Balance	(a)	20 000	2024	31	Cost of sales	(d)	15 000			
AUG					Aug							
	31	(b)	CPJ	14 000			(e)	DJ	13 000			
		(c)	DAJ	1 000			Balance	c/d				
Sep	1	Balance	b/d									

8

Dr					DEBTORS CONTROL					B14		cr
2024	1	Balance	b/d	12 800	2024	31	Bank	(h)	21 800			
AUG					Aug							
	31	(f)	DJ	(g)			(i)	DAJ	2 000			
							Balance	c/d				
Sep	1	Balance	b/d									

DEBTORS LEDGER OF MBAMBO TRADERS

8

		A ASCHENDORF					D4	
Date		Details	Fol	Debit	Credit	Balance		
Aug	1	Account rendered				(j)		
	8	Receipt 84	(k)		500	700		
	11	Invoice 123	(l)	(m)		2 650		
	18	(n)	DAJ		800	(o)		

9

INTERNAL CONTROL

4.2	Suggest TWO internal control measures that the owner could introduce to ensure that trading stock is well controlled.	2



Stanmorephysics.com **TOTAL 100**



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF
EDUCATION



GRADE 10



MARKS: 100
DURATION: 1½ hour

This marking guidelines consists of 7 pages

MARKING PRINCIPLES

1. Unless otherwise stated in the marking guideline, penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item (no foreign item penalty for misplaced item). No double penalty applied.
2. Penalties for placement or poor presentation (e.g. details) are applied only if the candidate is earning marks on the figures for that item.
3. Full marks for correct answer. If the answer is incorrect, mark the workings provided.
4. If a pre-adjustment figure is shown as a final figure, allocate the part-mark for the working for that figure (not the method mark for the answer).
5. Unless otherwise indicated, the positive or negative effect of any figure must be considered to award the mark. If no + or – sign or bracket is provided, assume that the figure is positive.
6. Where indicated, part-marks may be awarded to differentiate between differing qualities of answers from candidates.
7. This memorandum is not for public distribution, as certain items might imply incorrect treatment. The adjustments made are due to nuances in certain questions
8. Where penalties are applied, the marks for that section of the question cannot be a final negative.
9. Where method marks are awarded for operation, the marker must inspect the reasonableness of the answer before awarding the mark
10. Operation' means 'Check operation'. 'One part correct' means 'Operation & one part correct'.
Note: Check operation means must be +, –, x or ÷ as per memo,
Note: Where appropriate, use of numerator and denominator must be correctly applied to earn marks.
11. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect at least in part. In such cases, do not award the method mark. Indicate by way of $\times$
12. Be aware that some candidates provide valid alternatives beyond the memorandum.
13. Codes: f = foreign item; p = placement/presentation.

QUESTION 1 ACCOUNTING CONCEPTS AND SOURCE DOCUMENTS

1.1	
1.1.1	F ✓
1.1.2	E ✓
1.1.3	A ✓
1.1.4	B ✓
1.1.5	C ✓

5

1.2	
1.2.1	Deposit slip ✓
1.2.2	Cash register roll ✓
1.2.3	Receipt ✓
1.2.4	Credit purchase invoice ✓
1.2.5	Credit note ✓

5

QUESTION 2 ACCOUNTING EQUATION

NR	ASSETS	EQUITY	LIABILITIES
Eg.	-150	-150	
2.1.1	-210 ✓	-210 ✓	
2.1.2	+25 000 ✓	+25 000 ✓	
2.1.3	-300 ✓	-300 ✓	
2.1.4	+6 175 ✓✓		+6 175 ✓✓
2.1.5	+4 800 ✓	+4 800 ✓	
	-2 800 ✓	-2 800 ✓	
ALT	+4 800 ✓ -2 800 ✓	+2000 ✓✓	
2.1.6	-1 300 ✓		-1 300 ✓
2.1.7	-500 ✓ +300 ✓	-500 ✓ +300 ✓	
ALT	-500 ✓ +300 ✓	-200 ✓	
2.1.8	+1 900 ✓ -2 000 ✓✓	-100 ✓	

24

QUESTION 3

Stanmorephysics.com

3.1.1 CASH RECEIPTS JOURNAL OF RABADA TRADERS FOR JULY 2024**CRJ 10**

DOC	DAY	DETAILS	FOL	ANALYSIS OF RECEIPTS	BANK	SALES	COST OF SALES	DEBTORS CONTROL	SUNDRY ACCOUNTS		
									AMOUNT	FOL	DETAILS
CRR	1	Sales		12 300	12 300✓	12 300✓	8 200✓✓				
BS	15	K Rabada ✓			50 000✓				50 000✓		Capital✓
101	17	J Kallis✓		1 200				1 200✓			
102		Q de Kock ✓		2 200	3 400✓✓				2 200 ✓		Rent income✓
BS	25	VBS Bank ✓			45 000✓				41 200✓		Fixed deposit VBS Bank✓
									3 800✓		Interest on fixed deposit✓
BS	28	ABBA bank✓			360✓				360✓		Interest on current account✓

3.1.2 DEBTORS JOURNAL OF RABADA TRADERS FOR JULY 2024 DJ 10

DOC	DAY	DEBTORS	FOL	SALES	COST OF SALES	
103	7	J Kallis ✓		2 760 ✓	1 840 ✓	
104		S Shamsi ✓		7 200 ✓	4 800 ✓	
						6

3.1.3 DEBTORS ALLOWANCES JOURNAL OF RABADA TRADERS FOR JULY 2024 DAJ 10

DOC	DAY	DEBTORS	FOL	SALES	COST OF SALES	
29	10	S Shamsi		1 200 ✓✓	800 (No marks)	
30	23	H Amla		675 ✓	450 ✓	
						4

3.2	Mention TWO measures that should be implemented by the business before they can grant credit to customers.	2
	Any TWO valid points ✓ ✓ • Salary advice slip/ Proof of income • Proof of residence/Address • Contact details of family or friends • Bank statement/ Bank balance • Identity document • Credit references/ Credit history • Email address	
3.3	Name TWO ways in which you can encourage debtors to pay their accounts on time.	2
	Any TWO valid points ✓ ✓ • Grant discount for prompt payment • Charge interest on overdue accounts. • Sent statements regularly • Contact debtor by phone, e-mail, WhatsApp	

QUESTION 4 INTERPRETATION OF LEDGER ACCOUNTS AND INTERNAL CONTROL

INTERPRETATION OF LEDGER ACCOUNTS

Dr		TRADING STOCK				B12		cr	
2024	1	Balance	(a)	20 000	2024	31	Cost of sales	(d)	15 000
AUG			<i>b/d</i> ✓		Aug			<i>CRJ</i> ✓	
	31	<i>(b) Bank</i> ✓	CPJ	14 000			<i>(e) Cost of sales</i> ✓	DJ	13 000
		<i>(c) Cost of sales</i> ✓	DAJ	1 000			Balance	c/d	7 000 ✓
				35 000			✓ for both totals		35 000
Sep	1	Balance	b/d	7 000 ✓					

8

Dr		DEBTORS CONTROL				B14		cr	
2024	1	Balance	b/d	12 800	2024	31	Bank	(h)	21 800
AUG					Aug			<i>CRJ</i> ✓	
	31	<i>(f) Sales</i> ✓	DJ	<i>(g) 26 000</i> ✓✓* (Do not accept R13 000)			<i>(i) Debtors allowances</i> ✓	DAJ	2 000
							Balance	c/d	15 000✓
				38 800			for both totals		38 800
Sep	1	Balance	b/d	15 000✓					

DEBTORS LEDGER OF MBAMBO TRADERS

8

		A ASCHENDORF				D4	
Date		Details	Fol	Debit	Credit	Balance	
Aug	1	Account rendered				<i>(j) 1 200</i> ✓✓	
	8	Receipt 84	<i>(k) CRJ</i> ✓		500	700	
	11	Invoice 123	<i>(l) DJ</i> ✓	<i>(m) 1 950</i> ✓✓		2 650	
	18	<i>(n) Credit note</i> ✓	DAJ		800	<i>(o) 1 850</i> ✓✓	

9

INTERNAL CONTROL

4.2	Suggest TWO internal control measures that the owner could introduce to ensure that trading stock is well controlled.	2
	• Perform regular, unannounced inventory counts ✓ • Restrict / Control access to the storerooms ✓ • Install security cameras / security personnel / Improve security in the store and the storage rooms • Search staff as they leave the premises • Distribution of duties for staff working with inventory control • Keep accurate inventory records	

Stanmorephysics.com

TOTAL 100